

RESOLUTION

AT A MEETING OF THE SOUTHEASTERN VERMONT ECONOMIC DEVELOPMENT STRATEGIES BOARD HELD AT THE OFFICES OF THE BRATTLEBORO DEVELOPMENT CREDIT CORPORATION ON JUNE 19, 2014,

RESOLUTION – REGARDING THE AGENCY OF COMMERCE AND COMMUNITY DEVELOPMENT PROCESS AND APPLICATION MATERIALS FOR THE WINDHAM COUNTY ECONOMIC DEVELOPMENT FUND.

PUBLIC HEARINGS:
MAY 22, 2014 - TOWNSHEND
JUNE 3, 2014 – TOWNSHEND

WHEREAS the Memorandum of Understanding, Docket 7862 between the Public Service Board and Entergy specifically states that Entergy VY pay the State \$10 million over the next five years to “promote economic development in Windham County, which will aid the area as jobs are lost following the closure of the VY Station.”

WHEREAS the Agency of Commerce and Community Development is working to develop a process whereby municipalities, non-profit organizations, governmental agencies, and businesses can submit applications for funding of economic development projects.

WHEREAS the Southeastern Vermont Economic Development Board (SeVEDS) and its committees has developed a Regional Comprehensive Economic Development Strategy (CEDS) that includes a process whereby identified projects will direct sustainable business creation and expansion in Windham County.

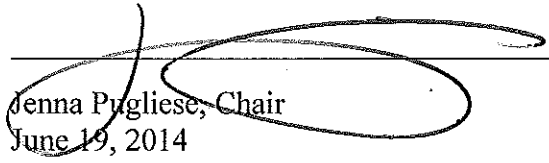
WHEREAS the Regional Comprehensive Economic Development Strategy was created over several years through a collaborative process by regional business leaders, municipalities and residents with knowledge of the county economic situation. This process is based on proven best practices for regional community economic development.

WHEREAS the first Core Objective of the CEDS is to “Act Regionally”. Strategy 1.2 of the CEDS is “Maintain a regional economic development planning organization, including funding, to update and guide implementation of the CEDS.”

WHEREAS the Agency of Commerce and Community Development has undertaken a process to develop a program to administer these funds through a grant program and application process.

BE IT RESOLVED, that the Southeastern Vermont Economic Development Board urges the Agency of Commerce and Community Development to recognize the original intent of the Entergy VY funds for economic development in Windham County and further recognize the process created by the Windham County Regional CEDS document for implementation of these funds.

BE IT RESOLVED, that the SeVEDS Board requests representation in determining the use of these funds before a Notice of Funding Availability is released.



Jenna Pugliese, Chair
June 19, 2014